

To: *Bursa de Valori București S.A.*

Autoritatea de Supraveghere Financiară

CURRENT REPORT 6/2022

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

| | |
|--------------------------------------|--|
| Date of report | 28.02.2022 |
| Name of the Company | Arobs Transilvania Software S.A. |
| Registered Office | 11 Donath street, building M4, entrance 2, 3rd floor, ap. 28, Cluj-Napoca, Cluj, Romania |
| Email | ir@arobs.com |
| Phone | +40 31 860 21 01 |
| Website | www.arobs.com |
| Registration nr. with Trade Registry | J12/1845/1998 |
| Fiscal Code | RO 11291045 |
| Subscribed and paid share capital | 45,569,749.40 lei |
| Total number of shares | 455.697.494 |
| Symbol | AROBS |
| Market where securities are traded | MTS AeRO Premium |

Important events to be reported: Availability of the unaudited individual preliminary financial results for 2021

The management of Arobs Transilvania Software S.A. (hereinafter referred to as the “Company”) informs the market about the availability to the public of the unaudited individual preliminary financial results for 2021.

The preliminary financial results are available on the website of the company, www.arobs.com, in the dedicated section “Investors” / “Financial Results”, on the website of the Bucharest Stock Exchange, www.bvb.ro, symbol: AROBS, as well as are attached to this current report.

Voicu OPREAN

President of the Board of Directors

2021 PRELIMINARY FINANCIAL RESULTS



AROBS Transilvania Software S.A.
Company listed on SMT - AeRO Market of the
Bucharest Stock Exchange
Symbol: AROBS

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Disclaimer: The financial figures presented in the descriptive part of the report that are expressed in million lei (RON) are rounded off to the nearest integer and may result in small reconciliation differences.

ISSUER INFORMATION

INFORMATION ABOUT THIS FINANCIAL REPORT

| | |
|------------------------|------------------------------------|
| Type of report | 2021 preliminary financial results |
| For financial period | 01.01.2021 – 31.12.2021 |
| Report publishing date | 28.02.2022 |
| According to | Annex 13 of FSA Regulation 5/2018 |

ISSUER INFORMATION

| | |
|-----------------------|--|
| Issuer's name | AROBS Transilvania Software S.A. |
| Fiscal code | RO 11291045 |
| Trade registry number | J12/1845/1998 |
| Registered office | 11 Donath, bl. M4, sc. 2, 3 rd floor, ap. 28, Cluj-Napoca, Cluj, Romania |

INFORMATION ABOUT FINANCIAL INSTRUMENTS

| | |
|---|--------------------|
| Subscribed and paid-up share capital | 45.569.749,40 lei |
| Market on which the securities are traded | SMT-AeRO Premium |
| Total number of shares | 455,697,494 shares |
| Symbol | AROBS |

CONTACT DETAILS FOR INVESTORS

| | |
|--------------|---|
| Phone number | +40 31 860 21 01 |
| E-mail | ir@arobs.com |
| Website | www.arobsgrup.ro and www.arobs.com |

The preliminary financial statements for 2021 presented in the following pages are **individual**, for AROBS Transilvania Software S.A., and are **unaudited**.

MESSAGE FROM THE CEO

Dear shareholders,

We are pleased to present the first individual financial report of AROBS Transilvania Software, more than two months after our company's debut on the AeRO market of the Bucharest Stock Exchange. Our journey so far confirms that we are on the right track to developing AROBS Transilvania Software, and we are perceived as a stable company with healthy financial indicators.

AROBS has many teams consisting of well-trained people. Thanks to them, AROBS is one of the most important IT companies in Romania and the largest entity listed on the AeRO market of the Bucharest Stock Exchange. Although we have partners in 14 countries with over 8,000 clients, we won't stop here! Our main goal is to become the most significant international player in the IT industry, developed in Cluj, with innovative services and products.



At AROBS Transilvania Software, we owe our success to our colleagues and partners. With this in mind, along with the preparation for listing on the stock exchange, we implemented a Stock Option Plan program within the company dedicated to them. I wanted to continue the success of AROBS with them, and, as a result, the company acquired a package that now represents 8.8% of the total shares from the majority shareholder, which we will use for this program. It is crucial for services and product companies such as AROBS that the members of our teams become partners in the company and, why not, active investors on the Bucharest Stock Exchange.

At the individual level, AROBS Transilvania Software ended 2021 with an operating revenue of 172.5 million lei (+10% compared to 2020), a turnover of 169.3 million lei (+10% compared to 2020), EBITDA of 48 million lei (+2% vs. 2020), and a net profit of 43.6 million lei (+8% vs. 2020). Software services contributed 72% to the turnover, products 26%, while other services represented 2%.

Our client portfolio has expanded with new partners from Europe and the United States, and we have observed an increase in the services and projects demanded by the clients. The software development industry is continuously growing and in constant need to access excellent resources at a global level. In the software products area, such as fleet management, business optimization, and digital payments, the market is also growing due to the accelerated digitalization processes of companies and organizations. For future development forecasts, we rely on the idea that high demand for digitalization will boost the company's growth rate.

Considering that this is our first individual financial report, I would like to describe briefly what we do. Firstly, it is essential to emphasize that we have constantly sought to diversify our activity in over 23 years of presence in the IT market. We have continuously tested new solutions for companies, and some of them are well-established in the European markets and Asia. In 2021, we also entered the mobile digital payments market through a new payment solution, MonePOS, launched in partnership with Banca Transilvania.

We provide fleet management and monitoring solutions, such as TrackGPS; we support the retail, HoReCa, and distribution companies to streamline their work processes through the Optimall suite, and for the hotel industry, we have RateWizz, a solution that has caught on very well in some of the Nordic countries. At the same time, we have a solution for digitalizing textbooks and another for payments via mobile POS, contactless and paperless, which we mentioned above.

Through the companies in the Group, whose financial results will subsequently be presented at a consolidated level, we are also active in human resources and payroll processes with two solutions: True HR and dpPayroll from UCMS by AROBS and in the field of CRM through SoftManager. We are currently involved in various innovative projects, such as the RPA (Robotic Process Automation) sector for logistics and TMS, through CoSo the Netherlands. SAS Grup, another company in the Group that will be included in the consolidated reporting, complements our presence in the Romanian fleet management market.

All these solutions and products represent our openness to diversify our activity, enter new market segments, and the high potential we have by continuing to invest in research, innovation, and the development of new areas of expertise. As a technology company, we are not dependent on one or two economic sectors and have become a globally relevant player with all the necessary ingredients to develop technological solutions and products for the most sophisticated industries.

Regarding the future plans, this year and in the following years, we intend to intensify the M&A activity by acquiring companies in the IT field, especially those specialized in software services, those that develop solutions for fleet management, and for business optimization. Following the private placement in October 2021, we have a solid cash position of 88.2 million lei, 135% more than at the end of 2020, which facilitates these projects.

The companies we are targeting are those run by exceptional entrepreneurs who want to cash out fully or partially and are eager to keep their entrepreneurial spirit while sharing the same desire for growth and development. We are looking at companies with a great team, stable clients, constant profitability, and untapped growth opportunities which have reached the point where they need a partner to support them in their transformation into significant players in their field of activity.

The M&A strategy is based on our significant experience in this field, and the successes achieved so far. An eloquent example in this regard is the takeover of UCMS in 2019, whose financial statements will be included in the consolidated financial reporting. At the time, UCMS was a company with 23 years of experience in developing payroll software solutions and human resources in the Romanian Market. Today, three years after the acquisition, UCMS is at the top of HR and payroll solutions nationwide, with a portfolio of hundreds of successful collaborations, and continues to innovate to meet Romanian companies' needs constantly. The digital signature or automatic medical record registration are some of the modules added to the existing product, in parallel with the migration of the solution to the Cloud or mobile.

In the services and software products field, we want to expand both nationally and internationally to accelerate the growth and consolidation of our position in the markets in which we are present. We also plan to extend our geographic footprint by strengthening our offices in Germany and the United Kingdom and opening an AROBS office in North America. For the German market and the adjacent markets: Austria and Switzerland, we are confident that we will increase our presence thanks to Berg Software Timișoara. This company joined the AROBS Group in December 2021, being the first acquisition in which we used part of the capital raised in the successful private placement in October 2021. Our colleagues from Berg benefit from 30 years of experience in Romania's software development services market and are extremely well-positioned in the three countries previously mentioned. The financial results of Berg Software will be included in the consolidated financial statements that will be communicated at a later date.

Therefore, in the long run, our strategy is built on four major pillars:

1. Concentric diversification based on research and innovation;
2. Development of new areas of expertise;
3. Acquisitions by integrating existing players operating in the same industry that can enable synergies and are easy to integrate, and expanding in Europe, North America, and Southeast Asia;
4. Stimulation and retention of employees.

While writing this report, we are witnessing an exceptional situation considering the latest geopolitical events, especially since it had started at a moment, we thought we were heading to a calmer time, after two years of health crisis. Hoping that the current circumstances will rapidly improve, we want to assure you that we will remain focused on our development plans for this year.

We invite you to go through our first individual financial report to find out more details about the performance of AROBS Transilvania Software in 2021. If you have any questions about our business activity or the capital market, please contact us at ir@arobs.com.

VOICU OPREAN

CEO

ABOUT AROBS TRANSILVANIA SOFTWARE

AROBS Transilvania Software S.A. is an IT company founded in 1998. The company's activity is focused on developing customized software with high expertise in automotive, IoT, travel & hospitality, life sciences, enterprise solutions, FinTech, but also the designing of software solutions and products – for which AROBS owns the intellectual property – for fleet management and GPS monitoring, business optimization (SFA, WMS, CRM, contactless mobile payments and others), human resources management and payroll, channel management for the hotel industry and much more.



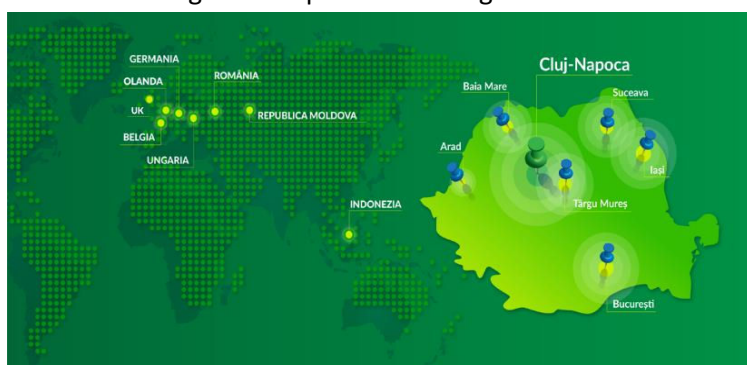
From the very beginning, AROBS Transilvania Software has relied on excellent specialists and well-adjusted but flexible processes to constantly deliver customized software, products, and software applications of the highest quality, the company retaining ownership.

The excellence of the services and the dedication shown by the company's specialists helped establish strong, long-term partnerships with over 8,000 companies from Europe, America, and Asia.

Since 2003, AROBS Transilvania Software has been designing its solutions and products, the most important of which are:

- **TrackGPS** – car fleet management and monitoring solution
- **Optimall** – sales force automation solution
- **RateWizz** – channel manager for the hotel industry
- **Digital textbooks solution**
- **MonePOS** – contactless and paperless payment solution

AROBS is headquartered in Cluj-Napoca and has regional operational offices in Bucharest, Iași, Târgu Mures, Baia Mare, Suceava, and Arad. Since November 2021, new offices have been added to the AROBS map in Romania through the acquisition of Berg Software with offices in Timișoara, Oradea and Lugoj.



AROBS is also present outside Romania, in the Netherlands, Germany, the UK, Belgium, Hungary, the Republic of Moldova and Indonesia.

The financial statements of Berg Software and the other companies in the group, at a consolidated level, will be communicated at a later date.

KEY EVENTS IN 2021

LAUNCHING OF MONEPOS



In 2021, AROBS designed the MonePOS contactless and paperless payment solution in collaboration with Banca Transilvania. MonePOS is based on a small device, which interconnects directly with various devices, and through which payments are made in just 10 seconds. Being an mPOS solution, it addresses the mobility industries such as taxi, courier, food delivery, and more.

PRIVATE PLACEMENT

In October 2021, AROBS closed the largest private placement in the history of the AeRO market, before the end of the first day of trading by raising 74.2 million lei from investors. The raised funds will support the company's expansion strategy through the acquisition of IT companies both nationally and internationally, and through establishing new offices in the major European and North American markets and the development of the company's expertise and specialization.



ACQUISITION OF BERG SOFTWARE



In November 2021, AROBS announced the acquisition of Berg Software, customized software development and outsourcing company with offices in Timișoara, Lugoj, and Oradea. Following the completion of the transaction, in December 2021, the AROBS Group will consolidate its presence in the Western part of Romania and intends to increase its presence in the markets of Germany, Austria, and Switzerland. To carry out this transaction, AROBS used part of the capital raised from the Bucharest Stock Exchange investors during the private placement for its shares, which took place in October 2021.

The financial statements of Berg Software and those of the other companies in the group will be communicated at a later date at a consolidated level.

FLOATING ON THE AeRO MARKET OF THE BUCHAREST STOCK EXCHANGE

On 6 December 2021, the Company's shares floated on the AeRO market of the Bucharest Stock Exchange, under the AROBS ticker, at a market capitalization of 884 million lei.





LAUNCHING OF SOP

Together with the preparations for listing on the Stock Exchange, the Company implemented the first stage of the Stock Option Plan (SOP) program, meant to stimulate and retain employees within the companies within the Group. Through this program, AROBS aims to transform its employees into company partners and into active medium-term investors on the Bucharest Stock Exchange.

CONTRACT WITH BRK FINANCIAL GROUP FOR MARKET-MAKING SERVICES

On the 14th of January 2022, the company informed the market about signing a contract with BRK Financial Group ("BRK") for providing market-making services, starting with 18th of January 2022. For market-making services, the minimum cumulative volume corresponding to the firm bid-ask quotes provided by BRK is the equivalent of EUR 60,000, the maximum difference between the bid and ask being 3%. BRK provides market-making services for at least 95% of a trading session.



ANALYSIS OF THE INDIVIDUAL FINANCIAL RESULTS

P&L ANALYSIS

At the individual level, in 2021, AROBS Transilvania Software S.A. generated an operating revenue amounting to 172.5 million lei, a 10% increase compared to the previous year. The turnover related to the financial year ended on December 31st, 2021, was 169.3 million lei, registering an increase of 10% compared to the financial year ended on December 31st, 2020. The contribution of the company's business lines in the total turnover is presented below:

| Business lines | Turnover 2021 (lei) | Share % | Turnover 2020 (lei) | Share % |
|-----------------------|---------------------|-------------|---------------------|-------------|
| Services | 121,573,065 | 72% | 110,803,639 | 72% |
| Products | 44,757,511 | 26% | 40,648,423 | 26% |
| Other services | 2,992,444 | 2% | 3,094,248 | 2% |
| Total | 169,323,020 | 100% | 154,546,310 | 100% |



The client portfolio has expanded with new partners from Europe and the United States, and the company observed an increase in the services and projects demanded by the clients. The software development industry is continuously growing and in constant need to access excellent resources, at a global level.

In software products such as fleet management, business optimization, and digital payments, the market is also growing due to the accelerated digitalization processes of companies and organizations. For future growth forecasts, AROBS relies on the idea that high demand for digitalization will boost the company's growth rate.

The development of fleet management products the internally generated intangible assets has contributed to the total operating revenue of the company.

The operating expenses evolved similarly to the operating revenue, reaching 126.4 million lei, compared to the 112.8 million lei of the previous year. The most significant expenses were generated by the costs of

employees and services contracted from third parties. The evolution is in line with the expansion of the business and the development of new internal products.

As a result of those mentioned above, the operating result for the financial year ended on December 31st, 2021, registered a value of 46.1 million lei, an increase of 4% compared to the previous year. The financial result reported a rise of 55% compared to last year, reaching a profit of 3.3 million lei, based on the increase in the efficiency of foreign exchange transactions compared to 2020 and the appreciation of the main currencies.

The gross result recorded by the company at the end of 2021 was 49.4 million lei, representing an increase of 7% compared to last year's gross result. The fiscal facilities provided by GEO 153/2020 for the increase of equity compared to 2020 led to a decrease in corporate income tax by 12% for 2021.

In 2021, the company reached a net result of 43.6 million lei, 8% higher compared to the 2020 net result.

| Profit & Loss Statement (lei) | 31.12.2020 | 31.12.2021 | Δ% |
|-------------------------------|-------------------|-------------------|-----------|
| Turnover | 154,546,310 | 169,323,020 | 10% |
| Operating revenue | 157,004,448 | 172,523,537 | 10% |
| Operating result | 44,247,713 | 46,098,899 | 4% |
| Accounting result | 2,119,753 | 3,289,285 | 55% |
| Gross result | 46,367,466 | 49,388,184 | 7% |
| Net result | 40,391,242 | 43,578,976 | 8% |
| EBITDA | 46,902,153 | 47,995,300 | 2% |

The financial results recorded in 2021 were in line with the estimates for this financial year. A summary of the main financial indicators is presented below:

| Profit & Loss Statement (lei) | Estimate 2021 | Preliminary 2021 | Δ % |
|--|-------------------|-------------------|------------|
| Operating revenue | 171,000,000 | 172,523,537 | 1% |
| Operating expenses (excluding depreciation, amortization and provisions) | 122,640,000 | 124,528,237 | 2% |
| EBITDA | 48,360,000 | 47,995,300 | -1% |
| <i>EBITDA margin (%)</i> | <i>28%</i> | <i>28%</i> | <i>0%</i> |
| Operating result (EBIT) | 45,581,000 | 46,098,899 | 1% |
| Net result (EAT) | 38,690,000 | 43,578,977 | 13% |
| <i>Net profit margin</i> | <i>23%</i> | <i>25%</i> | <i>2%</i> |

BALANCE SHEET ANALYSIS

In 2021, the total assets registered a value of 207.3 million lei determined by a 92% increase in fixed assets reaching a total value of 52.5 million lei and a 34% increase in current assets, which recorded a total value of 153.1 million lei. The value of fixed assets was higher in 2021 due to the transfer of work in progress intangible assets and due to increase of financial assets.

Regarding intangible assets, the development of a new mobile application and other internal products was completed in 2021.

At the end of 2021, AROBS Transilvania Software consolidated its presence in the Western part of Romania, taking over Berg Software SRL, a local customized software development and outsourcing company. The decision to acquire this company is part of the AROBS strategy to increase its presence nationally and internationally in the German, Austrian and Swiss markets. This transaction increased participation in affiliated entities of approximately 14 million lei. The consolidated financial statements of AROBS Grup will be communicated at a later date.

Current assets increased by 34% in 2021, reaching 153.1 million lei, mainly due to favorable variations in receivables and cash. Trade receivables increased by 3% in 2021, reaching 35.2 million lei, due to the growth of the business. The amounts representing other receivables, of 3.7 million lei, increased by 195% compared to the previous year, following access to non-refundable grants, for development of the company's employees and the production of a new computer program. Cash position increased significantly in 2021, registering a variation of 135% compared to the previous year due to the contribution of new investors following the private placement in October 2021.

Loans to affiliated entities decreased by 42% compared to the previous year due to both repayments during the year and the reconsideration of long-term loans.

In 2021, the total liabilities decreased to 16.6 million lei, with the amount of 17.4 million lei compared to 2020's balance, due to the full repayment of the working capital line. Revenues recorded in advance in 2021 were 5.1 million lei, with an increase of 86% over the previous year, representing revenues related to medium and long-term contracts and revenues from subsidies accessed at the end of the year.

During 2021, equity increased by 75% due to the share capital increase from 100,000 lei to 45.6 million lei by incorporating the result carried forward for 2018 and 2019 and other reserves. The share premiums also contributed to the increase of equity, which registered the value of 68.8 million lei due to the private placement. Following the legal provisions in force, 5% of the gross result from 2021 was distributed to the legal reserves, which registered, at the end of the year, a value of 2.5 million lei. For the retention of employees and the implementation of a Stock Option Plan, AROBS Transilvania Software redeemed 8.8% of the company's share capital.

| Balance sheet (lei) | 2020 | 2021 | Δ % |
|-------------------------------------|--------------------|--------------------|------------|
| Fixed assets | 27,397,089 | 52,532,906 | 92% |
| Current assets | 114,596,735 | 153,094,108 | 34% |
| Prepaid expenses | 1,135,709 | 1,634,416 | 44% |
| TOTAL ASSETS | 143,129,533 | 207,261,430 | 45% |
| Current liabilities | 31,089,646 | 15,697,276 | -50% |
| Non-current liabilities | 2,857,116 | 874,938 | -69% |
| Provisions | 942,108 | 583,745 | -38% |
| Deferred revenue | 2,714,807 | 5,049,297 | 86% |
| Total liabilities | 37,603,677 | 22,205,256 | -41% |
| Equity | 105,525,856 | 185,056,173 | 75% |
| TOTAL EQUITY AND LIABILITIES | 143,129,533 | 207,261,430 | 45% |
| Net assets | 105,525,856 | 185,056,173 | 75% |

INDIVIDUAL PROFIT & LOSS STATEMENT

| | 2020A | 2021P | Δ % |
|---|--------------------|--------------------|------------|
| Net turnover | 154,546,310 | 169,323,020 | 10% |
| Sales of services and goods | 139,669,322 | 154,790,217 | 11% |
| Sales of merchandise | 15,530,059 | 15,090,356 | -3% |
| <i>Discounts granted</i> | 653,071 | 557,553 | -15% |
| Variation of the inventory of finished goods and capital work in progress | (517,585) | 56,748 | - |
| Revenue from production of fixed assets | 1,869,466 | 1,420,199 | -24% |
| Revenue from subsidy | 4,054 | 12,046 | 197% |
| Other operating revenue | 1,102,203 | 1,711,524 | 55% |
| OPERATING REVENUE – TOTAL | 157,004,448 | 172,523,537 | 10% |
| Expenses with raw materials and consumables | 1,265,645 | 1,082,675 | -14% |
| Other materials expenses | 1,002,822 | 895,689 | -11% |
| Other utilities expenses (water, energy) | 1,244,592 | 1,140,973 | -8% |
| Purchases of goods held for resale | 10,856,145 | 10,727,135 | -1% |
| <i>Discounts received</i> | 283,209 | 79,799 | -72% |
| Personnel expenses | 49,905,408 | 52,868,901 | 6% |
| Depreciation and impairment of tangible and intangible assets | 2,373,627 | 2,385,280 | 0% |
| Impairment of current assets | 280,811 | (130,516) | -146% |
| Other operating expenses | 45,825,819 | 57,892,663 | 26% |
| Adjustments of provisions for risks and charges | 285,075 | (358,363) | -226% |
| OPERATING EXPENSES - TOTAL | 112,756,735 | 126,424,638 | 12% |
| OPERATING RESULT | 44,247,713 | 46,098,899 | 4% |
| Financial revenues | 5,762,932 | 4,556,271 | -21% |
| Financial expenses | 3,643,179 | 1,266,986 | -65% |
| FINANCIAL RESULT | 2,119,753 | 3,289,285 | 55% |
| Total revenues | 162,767,380 | 177,079,808 | 9% |
| Total expenses | 116,399,914 | 127,691,624 | 10% |
| Gross result | 46,367,466 | 49,388,184 | 7% |
| Income tax | 5,976,224 | 5,809,208 | -3% |
| NET RESULT | 40,391,242 | 43,578,976 | 8% |

A = Audited

P = Preliminary

INDIVIDUAL BALANCE SHEET

| | 01.01.2021 | 31.12.2021 | Δ % |
|---|--------------------|--------------------|-------------|
| INTANGIBLE ASSETS | 5,470,968 | 8,063,275 | 47% |
| Development expenses | 3,837,933 | 536,119 | -86% |
| Concessions, patents, licenses, trademarks, similar rights and assets and other intangible assets | 1,094,937 | 7,527,156 | 587% |
| Advances | 538,098 | - | -100% |
| PROPERTY, PLANT AND EQUIPMENT | 4,704,710 | 4,883,394 | 4% |
| Land and buildings | 1,390,492 | 997,736 | -28% |
| Installations and machinery | 2,437,967 | 2,881,352 | 18% |
| Other equipment and furniture | 788,082 | 793,990 | 1% |
| Tangible assets under construction | 88,169 | 210,316 | 139% |
| FINANCIAL ASSETS | 17,221,411 | 39,586,237 | 130% |
| Investments in related parties | 17,212,281 | 31,262,135 | 82% |
| Loans granted to related parties | - | 6,823,060 | 100% |
| Equity investment | 9,130 | 9,130 | 0% |
| Other long-term receivables | - | 1,491,912 | 100% |
| NON CURRENT ASSETS - TOTAL | 27,397,089 | 52,532,906 | 92% |
| INVENTORIES | 4,922,783 | 4,469,638 | -9% |
| Raw materials and consumables | 1,497,460 | 1,588,366 | 6% |
| Work in progress | 518,416 | 575,164 | 11% |
| Finished goods and commodities | 2,070,294 | 2,224,882 | 7% |
| Advances | 836,613 | 81,226 | -90% |
| RECEIVABLES | 72,158,385 | 60,427,988 | -16% |
| Trade receivables | 34,064,616 | 35,245,602 | 3% |
| Receivables from affiliated entities | 36,823,863 | 21,438,866 | -42% |
| Other receivables | 1,269,906 | 3,743,520 | 195% |
| PETTY CASH AND BANK ACCOUNTS | 37,515,567 | 88,196,482 | 135% |
| CURRENT ASSETS - TOTAL | 114,596,735 | 153,094,108 | 34% |
| PREPAYMENTS | 1,135,709 | 1,634,416 | 44% |
| TOTAL ASSETS | 143,129,533 | 207,261,430 | 45% |
| CURRENT LIABILITIES | 31,089,646 | 15,697,276 | -50% |
| Amounts owed to credit institutions | 19,064,438 | 2,226,645 | -88% |
| Clients creditors | 311,100 | 268,044 | -14% |
| Trade payables suppliers | 4,150,267 | 4,864,632 | 17% |
| Amounts owed to affiliated entities | 348,258 | 1,175,038 | 237% |
| Other debts, including fiscal debts and other debts related to social securities | 7,215,583 | 7,162,917 | -1% |
| NON-CURRENT LIABILITIES | 2,857,116 | 874,938 | -69% |
| Amounts owed to credit institutions | 2,191,230 | - | -100% |
| Other debts, including fiscal debts and other debts related to social securities | 665,886 | 874,938 | 31% |
| TOTAL LIABILITIES | 33,946,762 | 16,572,214 | -5% |
| PROVISIONS | 942,108 | 583,745 | -38% |
| DEFERRED INCOME | 2,714,807 | 5,049,297 | 86% |
| Investment subsidies | 1,164,964 | 2,118,774 | 82% |
| Deferred income | 1,549,843 | 2,930,523 | 89% |

| EQUITY | 105,525,856 | 185,056,173 | 75% |
|--------------------------------------|--------------------|--------------------|------------|
| Share capital subscribed and paid in | 100,000 | 45,569,749 | 45.470% |
| Share premium account | - | 68,754,750 | 100% |
| Reserves | 2,446,871 | 2,751,811 | 12% |
| Own shares | - | (4,010,000) | -100% |
| Profit carried forward | 62,869,816 | 31,142,697 | -50% |
| Profit for the period | 40,391,242 | 43,578,977 | 8% |
| Distribution of profit | (282,073) | (2,731,811) | 868% |
| TOTAL EQUITY AND LIABILITIES | 143,129,533 | 207,261,430 | 45% |

DECLARATION OF THE MANAGEMENT

Cluj-Napoca, February 28th, 2022,

I confirm to the best of my knowledge that the unaudited preliminary individual financial statements for the period between 1st of January 2021 and 31st of December 2021 offer a true and fair view of AROBS Transilvania Software's assets, liabilities, financial position and revenue and expenses statement, and that the Director's Report gives a true and fair view of important events that have occurred in the 2021 financial year and their impact on the company's financial statements.

Voicu Oprean

CEO