

To: *Bursa de Valori București S.A.*

Autoritatea de Supraveghere Financiară

CURRENT REPORT 04/2024

Pursuant to Law no. 24/2017 on issuers of financial instruments and market operations and to the Romanian Financial Supervisory Authority Regulation no. 5/2018 on issuers and operations with securities, as subsequently amended and supplemented and the provisions of Article 99 of the Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments.

Date of report	31.01.2024
Name of the Company	AROBS Transilvania Software S.A.
Registered Office	11 Donath Street, building M4, entrance 2, 3rd floor, ap. 28, Cluj-Napoca, Cluj, Romania
Email	ir@arobsgroup.com
Phone	+40 754 908 742
Website	www.arobs.com
Registration nr. with Trade Registry	J12/1845/1998
Fiscal Code	RO 11291045
Subscribed and paid share capital	87,129,360.9 lei
Total number of shares	871,293,609
Symbol	AROBS
Market where securities are traded	Bucharest Stock Exchange, Main Segment, Premium Category

Important events to be reported: Auditor Report on H2 2023 transactions reported according to art. 108 from Law no. 24/2017

The management of AROBS Transilvania Software S.A. (hereinafter referred to as the “Company”) informs the market about the availability of the Independent Limited Assurance Report on the information included in the current reports issued by the Group in accordance with the requirements of Law 24/2017, with all subsequent changes and clarifications, and with the provisions of the ASF Regulation no. 5/2018, prepared by the BDO Auditors & Accountants SRL.

The report covers the second half of 2023, and it is attached to this current report.

Voicu OPREAN

Chairman of the Board of Directors

INDEPENDENT LIMITED ASSURANCE REPORT ON THE INFORMATION INCLUDED IN THE CURRENT REPORTS DRAWN UP BY THE COMPANY IN ACCORDANCE WITH THE PROVISIONS OF LAW NO. 24/2017 AND OF THE REGULATION NO. 5/2018

**To the Board of Directors,
Arobs Transilvania Software S.A.**

1. We have been engaged by the Board of Directors of Arobs Transilvania Software S.A. („the Company”) to report on the information included in the enclosed Current Report dated 8 December 2023 prepared by the Company, comprising the juridical deeds concluded during the period between December 1, 2022 - November 30, 2023 by the Company, in accordance with the provisions of article 108 of Law no. 24/2017 for issuers of financial instruments and other market operations („Law no. 24/2017”), according to which transactions over 5% from the net assets are included in Current Report, and of the Regulation no. 5/2018 of the Financial Supervisory Authority („ASF”) on issuers and securities operations, with the subsequent amendments („Regulation no. 5/2018”) (hereinafter referred to as Reported transactions included in the “Current Report”), in the form of an independent limited assurance conclusion if, based on the procedures performed, nothing came to our attention that would make us to believe that the price of the Reported Transactions included in the Current Report does not meet, in all material aspects, the criteria defined in paragraph 10 of this independent limited assurance report.

Responsibilities of the Company’s management

2. The Company’s Management is responsible to prepare and submit the Current Report that are free of material misstatements, in accordance with art. 108 of Law no. 24/2017 and with Regulation no. 5/2018, for their completeness and for the information presented therein, for the accuracy of the prices used of the reported transactions included in the Current Report by reference to the other offers available on the market, as well as for the fulfilment of the criteria defined in paragraph 10 of this report. This responsibility includes designing, implementing and maintaining a relevant internal control for preparing and submission of the Current Report that are free of material misstatements, whether due to fraud or error and for recording the reported transactions included in the Current Report at a fair price by reference to the other offers available on the market and for the fulfilment of the criteria defined in paragraph 10 of this report. This responsibility also includes assuring the compliance with the requirements of art. 108 of Law no. 24/2017 and of the Regulation no. 5/2018, the compliance of the reported transactions included in the Current Report with the supporting documents and the maintenance of adequate records in relation to the Reported transactions and the Current Report. The company’s management is responsible to prevent and detect fraud and to assure the Company’s compliance with the legislation and the regulations in force. The Company’s management is responsible to make sure that the personnel involved in the conclusion of the reported transactions included in the Current Report and the drafting of the Current Report is adequately trained and the computer systems are adequately updated.

Auditor’s responsibilities

3. Our responsibility is to analyze the reported transactions included in the Current Report submitted by the Company and to report in the form of an independent limited assurance conclusion, based on the evidences obtained. We have conducted our engagement in accordance with the International Standard for Assurance Engagements („ISAE”) 3000 Assurance engagements, other than audits or reviews of historical financial information issued by the Council for International Audit and Assurance Standards. This standard requires us to plan and perform our procedures in such manner, to obtain an adequate assurance level if the price of the reported transactions included in the Current Report meets, in all material aspects, the criteria defined in paragraph 10 of this independent limited assurance report as a basis for our independent limited assurance conclusion.
4. We apply the International Standard on Quality Control 1 and, therefore, we have a complex quality control system, including documented policies and procedures related to the compliance with the ethical requirements, professional standards and legal provisions and of the applicable regulatory bodies.
5. We have met the independence requirements and other ethical requirements provided by the Code of Ethics of the Professional Accountant issued by the Council for International Ethics Standards for Accountants that are based on the fundamental principles of integrity, objectiveness, professional

competence and diligence, confidentiality and professionalism.

6. The selected procedures depend on our understanding of the reported transactions included in the Current Report and of other circumstances of the engagement, as well as on our considerations related to the areas where material misstatements could occur. In obtaining an understanding of the reported transactions included in the Current Report, we have taken into consideration the process used by the Company to conclude the transactions and to prepare and submit the Current Report in accordance with the requirements of art. 108 of Law no. 24/2017 and of Regulation no. 5/2018 in order to determine the relevant assurance procedures under the given circumstances, but not for the purpose of stating a conclusion on the effectiveness of the process or of the Company's internal control for the conclusion of the reported transactions included in the Current Report and for the drafting and submission of the Current Report.

The procedures conducted consisted mainly of taking interviews of the management and of other employees of the Company, comparison of the price used for the transactions reported in the Current Report with the criteria used by the Management to evaluate it, as well as of evaluating the evidence obtained.

7. The procedures conducted to obtain evidences within a limited assurance engagement are different in terms of nature and timing and are more restricted, in terms of scope, than the procedures conducted within a reasonable assurance engagement. Therefore, the assurance level that is obtained within a limited assurance engagement is considerably lower than the assurance level that would have been obtained if a reasonable assurance engagement had been conducted.
8. As part of this engagement, we have not conducted any procedures for auditing, reviewing or verification of the reported transactions included in the Current Report in accordance with the International Audit Standards or the International Standards on Reviewing Engagements or of the sources from which the transactions included in the Current Report originate, nor did we conduct any procedures related to the completeness of the reported transactions included in the Current Report.
9. Our procedures were applied for the agreements concluded with Arobs Software SRL in relation with provision of software and consultancy/ technical assistance in IT field number AS-ATS-1/21 dated January 4th 2021 and contract number AS-ATS-2/23 from February 1st 2023, and the agreement number 188/S dated March 1st 2023 concluded for monthly subscription for the use of "The Hours" application. We did not conduct any procedures to check whether the Current Report include all the transactions and details on the transactions that the Company must report in accordance with the requirements of art. 108 of Law no. 24/2017 and with Regulation no. 5/2018 for the period between December 1, 2022 - November 30, 2023.

Criteria

10. The criteria used within this engagement were for the Current Report in relation with:

- the agreements for the provision of software services and technical consulting activities in the IT field with numbers AS-ATS-1/21 and AS-ATS-2/23 concluded with Arobs Software SRL. The resources used are represented by IT consultants which are used by the Company to provide the services to third parties;
- respectively the agreement for subscription services number 188/S concluded with Arobs Software SRL;

To analyze the transactions we applied the following criteria: comparing the tariffs for the services received applicable with the affiliated company in relation to the level of costs with Company's own labor force with similar expertise and with the sales prices applicable by the supplier to other customers in the normal course of business.

From the analysis carried out, we found that the prices used are comparable to the prices charged by the supplier for similar services and comparable to the level of costs with Company's own labor force with similar expertise used internally.

Conclusion

11. Our conclusion was formed based on and considering the aspects presented in this report.
12. We believe that the evidence obtained is sufficient and adequate to provide a basis for our conclusion.
13. Based on the procedures conducted and the evidences obtained, we have not identified any matters that would make us believe that the price related to the reported transactions included in the Current Report does not meet, in all material aspects, the criteria defined in paragraph 10 of this independent limited



assurance report.

14. In accordance with the engagement terms, our independent limited assurance report on the information included in the enclosed Current Report dated 8 December 2023 drafted by the Company's Management to report to the Financial Supervisory Authority in accordance with the requirements of art. 108 of Law no. 24/2017 and of the Regulation no. 5/2018, was drafted for the Company's Board of Directors in relation to the requirements of these regulations and for no other purpose or in any other context.
15. The price of the reported transactions included in the Current Report was assessed based on the criteria defined in paragraph 10 of this independent limited assurance report. The criteria were developed only for the purpose of this engagement and should not be considered adequate for any other purpose.

Restrictions on the use of our report

16. Our report must not be considered adequate for use by other parties that want to acquire rights against us, other than the Company, for any purpose or in any context. Any third party, other than the Company, that gains access to our report or to a copy thereof and chooses to rely on our report (or on any part thereof) shall do this by its own responsibility. To the extent permitted by law, we do not accept and do not assume responsibility to third parties other than to the Company's Board of Directors, as a whole, for our engagement, for this report or for the conclusion obtained.
17. This report is addressed to the Company's Board of Directors, as a whole, assuming that it will not be copied, mentioned or presented, in its entirety (except for the Company's internal purposes) or in part, without our prior written consent. A copy of this independent limited assurance report may be submitted to the Financial Supervisory Authority.

On behalf of BDO Auditors & Accountants SRL

Registered to Electronic Public Register of
financial auditors and audit companies no. FA1003

Refer to original signed version in Romanian language
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Name of the engagement partner: Cristian Iliescu

Registered to Electronic Public Register of
financial auditors and audit companies no. AF1530

January 30, 2024

Bucharest, Romania